

**ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION**

PROJECT ADMINISTRATIVE FEE AND EXPENSE SCHEDULE

PRODUCT	AGENCY/ILDC FEE AND DUE DATE(S)
Sales Tax Benefit Mortgage Tax Benefit PILOT Benefit ** Or any Project that receives a PILOT Benefit	<ul style="list-style-type: none"> • \$1,500 application fee • 1.25% of the total benefitted project amount • Due Date(s): 50% of fee upon issuance of sales tax exemption letter, remaining 50% of fee due upon project completion • An administrative fee exceeding \$1 million may have adjusted due dates
Sales Tax Benefit Mortgage Tax Benefit	<ul style="list-style-type: none"> • \$1,500 application fee • Fee equals the sum of (i) 1% on sales taxable component (50% of construction budget plus amount of sales taxable materials and equipment) and (ii) ½ of 1% on difference between mortgage benefit amount and sales taxable component. • Due Date: Entire fee is due upon issuance of Project Agreement
Sales Tax Benefit	<ul style="list-style-type: none"> • \$1,500 application fee • 1% of sales taxable component • Due Date: Entire fee is due upon issuance of Project Agreement
Mortgage Tax Benefit	<ul style="list-style-type: none"> • \$1,500 application fee • 50% of the Mortgage Tax Benefit amount • Due Date: Entire fee due at mortgage closing
New Tax-Exempt Bond Issuance	<ul style="list-style-type: none"> • \$1,500 Application Fee • 1% of bond amount • Due Date: Entire fee due at closing
Tax-Exempt Bond Refunding	<ul style="list-style-type: none"> • \$1,500 application fee • ½ of 1% of refunded amount, plus 1% of new money amount (if any) • Due Date: Entire fee due at closing
Additional Fees	<p>The applicant is responsible for and shall pay all reasonable costs to the Agency/ILDC, including without limitation, Agency/ILDC counsel fees, incurred in connection with the Project including costs incurred in the following instances:</p> <ul style="list-style-type: none"> • the project application is withdrawn at any time following submission or after an initial inducement or bond resolution relating to the project • the project expires without extension, • the project does not close for any reason
Other	<p>The Agency/ILDC President/CEO, in consultation with the Agency/ILDC Chair, is authorized to adjust/revise the aforementioned fee schedule on an individual project by project basis for unique or otherwise outstanding projects.</p>

Adopted this 25th day of March 2026 by the respective Boards of each corporation referenced above.